

About Convoy

Convoy is the nation's leading digital freight network. We move millions of truckloads around the country through our connected network of carriers, saving money for shippers, increasing earnings for drivers, providing elastic capacity for brokers, and eliminating carbon waste for our planet. We use technology and data to solve problems of waste and inefficiency in the \$800B trucking industry, which generates more than 87 million metric tons of wasted CO2 emissions from empty trucks. Fortune 500 shippers like The Home Depot, P&G, Niagara, and Unilever trust Convoy to reduce costs, increase logistics efficiency, and achieve environmental sustainability targets.

Mission

To transport the world with endless capacity and zero waste

Fast Facts

• Founders: Dan Lewis, CEO, and Grant Goodale, CXO

Founded: April 2015Office: Seattle, WA

- Network: 400k+ trucks and a fast-growing, nationwide roster of shippers comprised of Fortune 500 companies and other organizations.
- Primary verticals: Consumer packaged goods, food and beverage, manufacturing and industrials, retail, and wholesale.

- Board of Directors: Dan Lewis, Derek Zanutto, Grant Goodale, Jonathan Levy, Joy Tuffield, Reid Hoffman, and Dhiren Shah (Observer)
- Notable investors: Baillie Gifford, T. Rowe Price
 Associates, Inc; Generation Investment Management;
 CapitalG; Y Combinator; Greylock Partners; Cascade
 Investment (the private investment vehicle of William H.
 Gates III); Salesforce.com CEO Marc Benioff; Jeff Bezos
 via Bezos Expeditions; U2's Bono and The Edge; former
 U.S. Senator Bill Bradley, former Starbucks President
 Howard Behar; and other angel investors.

Carrier Benefits

- Carriers can find, bid on, and win loads that keep their trucks full on the lanes they like to run with Convoy.
- Carriers get paid quickly with less hassle using Convoy QuickPay[™], automatically receiving no-hassle detention, requesting lumper payment codes with a single tap, and saving up to \$35,000 per year through the TruckYeah Savings program.
- Carriers gain equal access to all shipments, including power-only freight, giving them the best opportunity to maximize earnings. <u>Learn more.</u>

Shipper and Broker Benefits

- Efficiency: With an automated shipment lifecycle, shippers and brokers gain the most efficient way to secure elastic, high-quality capacity and manage their truckload freight.
- Quality: All 400,000+ trucks in Convoy's network are verified for safety and compliance before every load, resulting in 16% fewer crashes and 20x fewer cargo claims vs. traditional brokers and asset-based carriers.
- Insights: With 1,000+ data points collected on every load, shippers and brokers have industry-leading visibility and unique insights into loads, facility performance and operations.
- Unique freight programs like Convoy Go, Guaranteed Primary, and Dynamic Backup provide shippers with innovative options for flexible, reliable capacity regardless of market conditions. <u>Learn more.</u>
- For brokers, Convoy's technology and data automates the brokerage process with zero-upfront costs, enabling brokerages to quickly find high-quality capacity while maintaining their relationships with carriers and the privacy of their data. <u>Learn more.</u>

Industry and Environment Benefits

- Since 2015, the efficiencies of Convoy's digital freight network have prevented 20.5+ million pounds of carbon emissions, 2.8M saved empty miles, and 536K gallons of fuel from polluting our planet.
- 1 of 4 in logistics companies in the world with Smart Freight Centre & Global Logistics Emissions Council (GLEC) accreditation, aligning with the Greenhouse Gas Protocol, the UN-led Global Green Freight Action Plan, and Carbon Disclosure Project (CDP) reporting.
- Convoy has operated at carbon neutral since 2020. We are committed to measuring our footprint in compliance with the Greenhouse Gas (GHG) Protocol and achieving net-zero emissions by 2040 through our commitment to The Climate Pledge.



Customer Testimonials



"From the beginning, working with Convoy was a partnership — they had skin in the game. Convoy disproportionately services our hardest freight, yet they consistently deliver some of the best results out of all of our carrier partners. It's because of that level of commitment they are successful."

- Associate Director, North America Market Operations Purchases at Procter & Gamble



"Since we started working together, Convoy has continued to perform at best-in-class capacity levels and on-time performance. Convoy's capacity model is sustainable through the volatility of the trucking industry."

- Ron Guzzi, Senior Manager of Carrier Relations and Sourcing at The Home Depot



"While there are some areas where we compete with Convoy, there's more opportunity for both of us when we work together. Convoy for Brokers complements our existing truckload offering — it's helped us support additional growth in our load volume and increase the productivity of our team by making it easier to access trucks through Convoy's digital freight network."

- George Henry, Senior Vice President at USA Truck, Inc.



"After starting with Convoy, our company's cash flow was astonishing! They reward carriers greatly that provide quality work. Convoy helped us become a stable and profitable carrier. We couldn't have done it without the amazing team dedicated to being the best in the industry."

- Christopher Windsor, East Gulf Enterprises LLC

Recent Awards and Recognition

- 2023 FreightWaves FreightTech 25 (#4)and FreightTech 100
- 2022 CNBC CNBC Disruptor 50 (#6)
- SEAL 2022 Business Sustainability Award (BSA) Winner for Sustainable Service
- Women in Trucking Association (WIT) 2022 Top Company for Women in Transportation
- Niagara's 2022 National Carrier of the Year
- Niagara's 2022 South Atlantic Carrier of the Year
- CHEP's 2022 Linehaul Broker Carrier of the Year Award
- CHEP's 2022 Technology and Innovation Award
- Target's 2022 Vendor Direct Carrier of the Year
- 2022 FreightWaves FreightTech 25 Award (#6) and FreightTech 100 Award
- 2022 Fast Company World's Most Innovative Companies (#3, Logistics)
- 2021 CNBC Disruptor 50 (#12)
- 2021 BloombergNEF Pioneer
- 2021 Forbes' America's Best Startup Employers
- 2021 World Finance Sustainability Award
- Women in Trucking Association 2021 Top Company for Women to Work for in Transportation
- CHEP 2021 Linehaul Freight Carrier of the Year
- Niagara 2021 National Carrier of the Year
- Unilever 2021 H1 Top Carrier for Brokerage Award

Connect with Convoy

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